

Permanent Endowed Portfolio

(as of 6/30/23)

Permanent Endowed Portfolio Overview

Portfolio Summary

Assets Under Management:	\$70.8 million
Investment Objective:	Long-Term Growth
Long-Term Benchmark:	CPI + 4%
Total Equity-Like Exposure:	70%
% Active Management:	67.5%
% Passive Management:	32.5%

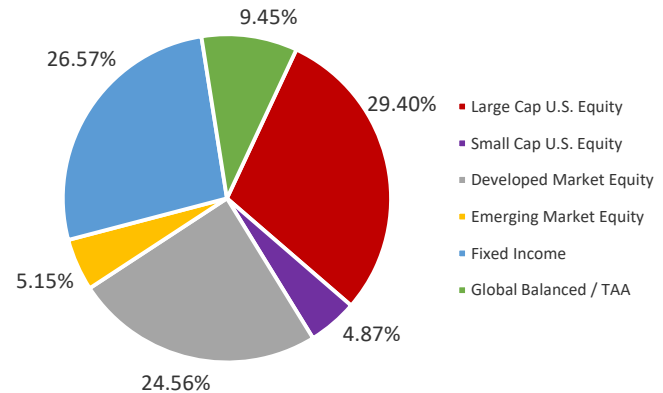
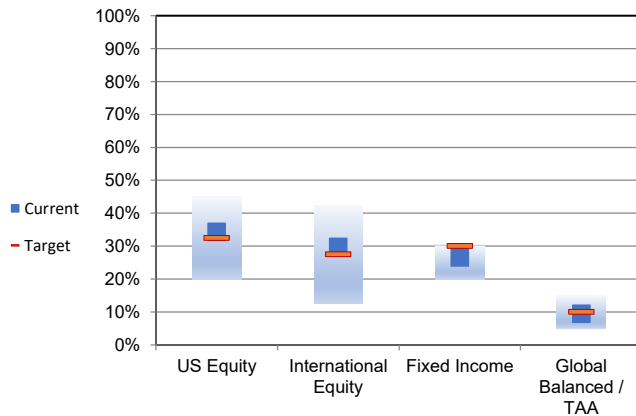
Socially Responsible Investing Summary

The portfolio is constructed in consideration of United States Conference of Catholic Bishops (USCCB) guidelines, focusing on the following key areas:

- *Protecting Human Life*
- *Promoting Human Dignity*
- *Enhancing the Common Good*
- *Pursuing Economic Justice*
- *Saving Our Global Common Home*

% Compliance with USCCB Guidelines: 99.4%

Asset Allocation Summary



Portfolio Summary

	Current Quarter	1 Year	3 Year	5 Year	10 Year	Since Inception (11.83 Yrs)
CFCF Permanent Endowed	3.54%	10.43%	7.67%	5.85%	6.57%	7.07%
CPI + 4%	1.69%	6.73%	9.88%	8.04%	6.75%	6.55%
S&P 500 Index	8.74%	19.59%	14.60%	12.31%	12.86%	13.77%
MSCI ACWI ex US Index	2.44%	12.72%	7.22%	3.51%	4.75%	4.65%
Bloomberg Agg. Bond Index	-0.84%	-0.94%	-3.97%	0.77%	1.52%	1.58%

Hypothetical Growth of \$100 (Cumulative)

